



AKSHAR SPINTEX LIMITED

To,
The Department of Corporate Services,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001.

Date: 28/06/2021

Ref: BSE Scrip Code: 541303

Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Monday, 28th June, 2021 and Submission of Financial Results.

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Monday, 28th June, 2021** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 (Guj) and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. Standalone Financial Results along with audit report thereon for the half year/year ended on 31st March, 2021.

The Standalone Financial Results along with report of Auditor's thereon, statement of Assets & Liabilities, Statement of Cash flow and CFO Declaration are attached herewith.

2. Reappointment of M/s. H. B. Kalaria & Associates, Practicing Chartered Accountant (FRN: 104571W) as a Statutory Auditor of the Company for a period of 5 years of 2nd term (i.e. FY 2021-22 to FY 2025-26), subject to approval of shareholders at ensuing annual general meeting. Prescribed details and brief profile in this respect is annexed herewith.
3. Appointment of M/s. Varsha & Associates, Practicing Company Secretaries as a Secretarial Auditor of the Company for the financial year 2021-22.
4. Appointment of M/s. Mitesh Suvagiya & Co. Practicing Cost Accountant as a Cost Auditor of the Company for the financial year 2021-22
5. Appointment of Mr. Mehulkumar Parmar as an Internal Auditor of the company for the financial year 2021-22

The Board Meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

You are requested to please take the above on your record and update the same.

Thanking you,

Yours Faithfully,
For, AKSHAR SPINTEX LIMITED

Kishor Kikani
Company Secretary



Encl: As above



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Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reappointment of Statutory Auditors.

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on 28th June, 2021 have recommended the shareholders for re-appointment of M/s H. B. KALARIA & ASSOCIATES, Chartered Accountants, Rajkot (FRN: 101383W), upon recommendation of Audit committee in its meeting held today prior to the Board meeting held, as Statutory Auditors of the Company for a period of 5 consecutive years of 2nd term (i.e. FY 2021-22 to FY 2025-26), subject approval of shareholders at ensuing annual general meeting from the conclusion of 8th Annual General Meeting till the conclusion of the 13th Annual General Meeting of the Company.

Prescribed details and brief profile in this respect is annexed herewith.

You are request to please take the above on your record.

Thanking You

Yours Faithfully,
For, AKSHAR SPINTEX LIMITED

Kishor Kikani
Company Secretary



Encl: As Above.

ANNEXURE- PRESCRIBED DETAILS AND BRIEF PROFILE

PRESCRIBED DETAILS		
Sr.	Particular	Details
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Reappointment pursuant to the applicable provisions of the Companies Act 2013.
2.	Date of appointment	From 8 th Annual General Meeting of the Company in the Year 2021.
3.	Term of Appointment	Five years from the conclusion of the 8 th AGM
4.	Brief Profile of M/s H. B. KALARIA & ASSOCIATES (Statutory Auditors of the Company)	
	Date of establishment	August, 1988
	Provides Professional Service in the field of	Audit, Taxation, Corporate Compliance
	Peer review certificate details	10958
	Number of partners*	02
	Number of qualified staff*	10
	Number of trainees*	20
	Number of other employees*	5
	Total number of partners and staff*	37
	Number and Location of Offices*	One, Rajkot
	*As on 21.06.2021	

