



AKSHAR SPINTEX LIMITED

Summary of Proceeding of Seventh Annual/ General Meeting of The Members of The Company.

The 7th Annual General Meeting (AGM) of the Members of Akshar Spintex Limited ("the Company") was held on Tuesday, September 29, 2020 at 4:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Directors in attendance:

Mr. Amit Gadhiya and Mr. Harikrushna Chauhan, Whole Time Director of the Company and Mrs. Ilaben Paghdar, Executive Director, had joined the meeting through VC from their respective location.

All other Directors Mr. Nirala Joshi, Chairman of Audit Committee and CSR Committee, Independent Director, Mr. Rohit Dobariya, Chairman of Nomination and Remuneration Committee and Independent Director of the Company and Mr. Vipul Patel, Chairman of Stakeholder Relationship Committee and Independent Director had attended the meeting through VC from their respective locations.

Mr. Ashok Bhalala, Chairman & Managing Director of the Company enables to chair the Annual General Meeting and not attended meeting as his health was not proper.

Other Representatives:

Representative of statutory Auditor of the Company H.B. Kalaria & Co. and Secretarial Auditor of the Company M/s. Varsha Shah & Co. were also attended the meeting through VC from their respective location.

Members Present:

15 Members attended the meeting through VC.

The meeting commenced at 4:00 p.m. (IST) and concluded at 4.16 p.m. (IST).

Anchor Welcomed all the members present in the meeting and informed the members about facilities given to members to join Annual General Meeting thorough Video Conferencing or Other Audio Video Means. Anchor further informed the members that Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract and arrangement in which directors are interested available for inspection during the meeting and documents mentioned in the Notice calling 7th Annual General Meeting of the Company are open and available for inspection.

Thereafter Anchor introduce Board Members and Authorised representative of Statutory Auditor and Secretarial Auditor present in the meeting through Video Conferencing.

With consent of all the Directors present in meeting Mr. Amit Gadhiya, elected as a Chairman for the meeting and Mr. Harikrushna Chauhan, elected as a vice chairman for the meeting

Since the requisite quorum being present, the chairman declared the meeting in order.



Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013, Gujarat (India).

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CIN : L17291GJ2013PLC075677



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Since the requisite quorum being present, the chairman declared the meeting in order.

The Chairman welcomed all the members present at the Annual General Meeting.

Mr. Amit Gadhiya, Chairman of the Meeting addressed the Shareholders with his introductory speech.

The Chairman informed that Notice of 7th Annual General Meeting already circulated to the member, taken the notice as a read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read. Report given by Secretarial Auditor contain some remarks, the chairman request Anchor to read the same and also read the explanation provided by the Board

Thereafter Chairman delivered his speech on financial performance of the Company in the year 2019-20 and then he gave an overview of the, its future plans and outlook.


Thereafter Chairman called upon Anchor to complete remaining proceedings.

Thereafter Anchor further informed to the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between Saturday, September 26, 2020 to Monday, to September 28, 2020 as stated in the Notice of AGM. He then briefed about the Agenda Item Mentioned in the Notice of the Meeting and other Voting Instructions. He informed to the Meeting that there was no request to register themselves as a register speaker received from any members and no question received from any members, there was no session for Question Answer.

Thereafter he handed over proceedings of Meeting to the Chair.

As there was No other business was transacted at the meeting Chairman concluded the Meeting.

For, AKSHAR SPINTEX LIMITED
Akshar Spintex Limited


AMIT VALLABHBHAI GADHIYA
Whole Time Director
[DIN: 06604671]



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