
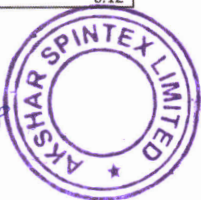


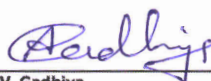
AKSHAR SPINTEX LIMITED					
Revenue Survey No 102/2 Paiki, Plot No. - 2, Ranuja Road, Haripar, Tal: Kalawad, Jamnagar					
CIN : L17291GJ2013PLC075677					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2024					
(Rs. in lakhs)					
	Particulars	Quarter Ended		Corresponding	Previous Year
		30.06.2024	31.03.2024	Quarter Ended	Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME				
I	Revenue from Operations	3,701.80	4,813.48	3,844.96	17,495.51
II	Other Income	64.29	70.40	86.94	295.90
III	Total Income (I+II)	3,766.09	4,883.88	3,931.90	17,791.41
	EXPENSES				
	Cost of materials consumed	1,725.03	3,181.60	2,991.47	11,268.46
	Purchases of stock-in-trade	106.87	1,265.23	106.17	3,724.30
IV	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,181.74	(476.51)	97.58	(252.37)
	Employee benefit expense	129.92	158.44	99.11	480.63
	Finance Costs	36.24	39.01	29.78	133.34
	Depreciation and amortisation expense	114.73	112.44	106.98	433.57
	Other Expenses	363.34	451.45	374.33	1,501.88
	Total Expenses (IV)	3,657.86	4,731.65	3,805.42	17,289.81
V	Profit / (Loss) before exceptional items and tax (III-IV)	108.23	152.23	126.47	501.60
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	108.23	152.23	126.47	501.60
	Tax Expense				
	(1) Current Tax	33.86	24.71	22.53	84.28
VIII	(2) MAT credit availed/(entitlement)	19.11	19.64	23.56	(7.79)
	(3) Prior period tax	-	12.46	-	12.46
	(4) Deferred Tax	(7.96)	(0.33)	(9.70)	67.14
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	63.22	95.75	90.08	345.51
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	63.22	95.75	90.08	345.51
	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1.24	(12.49)	5.82	4.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.32)	3.25	(1.51)	(1.29)
XIV	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	64.14	86.50	94.38	349.19
	Paid-up Equity Share Capital (Face Value Rs. 1 Each)	2,999.88	2,999.88	2,999.88	2,999.88
	Earnings per equity share (for continuing operation):Refer Note 7				
XVI	(1) Basic	0.02	0.03	0.03	0.12
	(2) Diluted	0.02	0.03	0.03	0.12
	Earnings per equity share (for discontinued operation)				
XVII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)-Refer Note 7				
XVIII	(1) Basic	0.02	0.03	0.03	0.12
	(2) Diluted	0.02	0.03	0.03	0.12

Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 30th July, 2024. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter ended June 30, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.
- 3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 4 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ('the Ministry') has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 5 The Companies Operations fall under a single segment "Spinning of Cotton Yarn" . Hence, Segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting.
- 6 During the quarter ended 30th June ,2024 the company on 15th February, 2024 ("Record Date") had declared bonus shares on the existing equity shares of the company, in the ratio of 1:5 i.e. 1 (one) equity share for the 5 (five) equity shares held. Accordingly, earnings per share of corresponding quarter ended 30.06.2023 has been calculated based on number of shares outstanding in respective periods, as increased by the number of bonus shares.

For and on behalf of Board of Directors



Amit V. Gadhia
Managing Director
DIN: 06604671



Date: 30/07/2024
Place: Haripar

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
Board of Directors,
Akshar Spintex Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Akshar Spintex Limited** ("the Company") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors or Committee of Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of such financial statements.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the possible effects of our observation described in the "Other Matters" Para as below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters


According to the information and explanations given to us, the Company has not transferred unspent amount, in respect of other than ongoing project(s), to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with the second proviso to sub-section (5) of section 135 of the Act.

According to the information and explanations given to us, the Company does not have any ongoing project(s) for which funds remain unspent under sub-section (5) of section 135 of the Companies Act and hence, is not required to transfer any funds to a special account in compliance with the provision of sub-section (6) of section 135 of the Companies Act, 2013.

Place: Rajkot
Date: 30/07/2024

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants




(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:24042002BKBMAM2344