

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L17291GJ2013PLC075677

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AALCA7373E

(ii) (a) Name of the company

AKSHAR SPINTEX LIMITED

(b) Registered office address

REVENUE SURVEY NO.102/2 PAIKI, PLOT NO. - 2
VILLAGE: HARIPAR , RANUJA ROAD. TAL: KALAVAD.
JAMNAGAR
Jamnagar
Gujarat
361012

(c) *e-mail ID of the company

sales@aksharspintex.in

(d) *Telephone number with STD code

7574887001

(e) Website

www.aksharspintex.in

(iii) Date of Incorporation

19/06/2013

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE ON SME PLATFORM	1

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD
SAKINAKA

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000,000	24,000,000	24,000,000	24,000,000
Total amount of equity shares (in Rupees)	250,000,000	240,000,000	240,000,000	240,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARE CAPITAL				
Number of equity shares	25,000,000	24,000,000	24,000,000	24,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	250,000,000	240,000,000	240,000,000	240,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	24,000,000	240,000,000	240,000,000	

Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	24,000,000	240,000,000	240,000,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0

ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>		
Date of registration of transfer (Date Month Year)	<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			320,403,717
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			53,140,903
Deposit			0
Total			373,544,620

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

930,672,110

(ii) Net worth of the Company

345,071,338

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	15,175,000	63.23	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	15,175,000	63.23	0	0

Total number of shareholders (promoters)

18

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	8,825,000	36.77	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	8,825,000	36.77	0	0

Total number of shareholders (other than promoters)

8

**Total number of shareholders (Promoters+Public/
Other than promoters)**

26

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	22	18
Members (other than promoters)	4	8
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

A. Promoter	9	0	3	0	17.08	0
B. Non-Promoter	0	0	0	4	0	6.68
(i) Non-Independent	0	0	0	1	0	6.68
(ii) Independent	0	0	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	9	0	3	4	17.08	6.68

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ASHOK SHUKAN BHAL	02003197	Managing Director	1,680,000	
AMIT VALLABHBHAI G	06604671	Whole-time directo	1,820,100	
HARIKRUSHNA SHAM	07710106	Whole-time directo	600,000	
ILABEN DINESHBHAI F	07591339	Director	1,602,000	
NIRALA INDUBHAI JOS	08055148	Director	0	
VIPUL VALLABHBHAI F	08079702	Director	0	
ROHIT BHANJIBHAI DC	08085331	Director	0	
ANKITA KIRITBHAI PO	CNGPP1119L	Company Secretar	0	
PRATIK RAMESHBHAI	ANOPR1585L	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

18

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RAJDEEP MANSUKHB	06798457	Director	02/12/2017	CESSATION
REKHABEN HARIKRUS	01055985	Director	02/12/2017	CESSATION
MANOJBHAI LALJIBHA	07710110	Director	02/12/2017	CESSATION
PARESH SHUKAN BHA	07710111	Director	02/12/2017	CESSATION
PRAVIN SUKANBHAI B	07710114	Director	02/12/2017	CESSATION
ASHOK SHUKAN BHAI	02003197	Managing Director	09/01/2018	CHANGE IN DESIGNATION
AMIT VALLABHBHAI G	06604671	Whole-time directo	09/01/2018	CHANGE IN DESIGNATION
HARIKRUSHNA SHAM,	07710106	Whole-time directo	09/01/2018	CHANGE IN DESIGNATION
ILABEN DINESHBHAI F	07591339	Director	09/01/2018	CHANGE IN DESIGNATION
ANKITA KIRITBHAI PO	CNGPP1119L	Company Secretar	09/01/2018	APPOINTMENT
PRATIK RAMESHBHAI	ANOPR1585L	CFO	09/01/2018	APPOINTMENT
ASHOKBHAI ARJANBH	00127958	Director	17/01/2018	APPOINTMENT
RAMESHBHAI RAVJIBI	08055154	Director	17/01/2018	APPOINTMENT
NIRALA INDUBHAI JOS	08055148	Director	17/01/2018	APPOINTMENT
ASHOKBHAI ARJANBH	00127958	Director	23/02/2018	CESSATION
RAMESHBHAI RAVJIBI	08055154	Director	23/02/2018	CESSATION
VIPUL VALLABHBHAI F	08079702	Director	08/03/2018	APPOINTMENT
ROHIT BHANJIBHAI DC	08085331	Director	14/03/2018	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

5

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	30/09/2017	26	23	95
EXTRA-ORDINARY GENERAL MEETING	04/12/2017	26	23	95
EXTRA-ORDINARY GENERAL MEETING	26/12/2017	26	23	95
EXTRA-ORDINARY GENERAL MEETING	15/01/2018	26	23	95
EXTRA-ORDINARY GENERAL MEETING	28/02/2018	26	23	95

B. BOARD MEETINGS

*Number of meetings held

16

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	10/04/2017	9	9	100
2	10/05/2017	9	9	100
3	06/07/2017	9	9	100
4	25/08/2017	9	9	100
5	19/09/2017	9	9	100
6	06/11/2017	9	9	100
7	26/11/2017	9	9	100
8	02/12/2017	9	9	100
9	08/12/2017	4	4	100
10	09/01/2018	4	4	100
11	17/01/2018	4	4	100
12	05/02/2018	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

5

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	30/03/2018	3	3	100
2	IPO COMMITTEE	28/03/2018	3	3	100
3	NOMINATION	30/03/2018	3	3	100
4	RISK MANAGEMENT	31/03/2018	3	3	100
5	STAKEHOLDER	31/03/2018	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2018
								(Y/N/NA)
1	ASHOK SHUKAN	16	16	100	2	2	100	Yes
2	AMIT VALLABHBH	16	16	100	4	4	100	Yes
3	HARIKRUSHNA SH	16	16	100	4	4	100	Yes
4	ILABEN DINE	16	16	100	2	2	100	Yes
5	NIRALA INDU	5	4	80	2	2	100	Yes
6	VIPUL VALLAB	2	1	50	2	2	100	Yes
7	ROHIT BHAN	1	0	0	1	1	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	ASHOK SHUKAN	MANAGING DIR	525,000	0	0	0	525,000
2	AMIT VALLABHBH	WHOLE-TIME D	225,000	0	0	0	225,000
3	HARIKRUSHNA SH	WHOLE-TIME D	300,000	0	0	0	300,000
	Total		1,050,000	0	0	0	1,050,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ANKITA KIRITBHAI	COMPANY SEC	68,000	0	0	0	68,000
2	PRATIK RAMESHBHAI	CHIEF FINANCIAL	105,000	0	0	0	105,000
	Total		173,000	0	0	0	173,000

Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ASHOK SHUKANBHAI	DIRECTOR	850,000	0	0	0	850,000
2	AMIT VALLABHBHAI	DIRECTOR	862,500	0	0	0	862,500
3	HARIKRUSHNA SHUKANBHAI	DIRECTOR	1,075,000	0	0	0	1,075,000
4	ILABEN DINESHBHAI	DIRECTOR	650,500	0	0	0	650,500
5	REKHABEN HARIKISHOR	DIRECTOR	885,000	0	0	0	885,000
6	RAJDEEP MANSURKAR	DIRECTOR	712,500	0	0	0	712,500
7	MANOJBHAI LALJI	DIRECTOR	750,000	0	0	0	750,000
8	PARESH SHUKANBHAI	DIRECTOR	675,000	0	0	0	675,000
9	PRAVIN SUKANBHAI	DIRECTOR	675,000	0	0	0	675,000
	Total		7,135,500	0	0	0	7,135,500

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

As per Attached "ANNEXURE-A"

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

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(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

To be digitally signed by



Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of Shareholders as on 31032018.pdf Board Meeting Annexure.pdf MGT-8.pdf Annexure-A.pdf
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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company